






Climate and biodiversity loss risks present a significant threat to the stability, resilience, and inclusivity of the financial system. Climate risk is now recognized as a financial sector risk by all international standard-setters.






To address this challenge, Toronto Centre developed the Climate Risk Certification (CRC). This equips supervisors and regulators with the essential knowledge and tools to assess, manage, and mitigate climate and biodiversity loss risks to the financial system.

Candidates must complete the following three programs, which all include quizzes and exams. Programs may be completed in any order, but it is recommended to begin with the Climate and Biodiversity Loss Risk program, as it provides foundational knowledge.






## CRC | EFS Level ① : Climate and Biodiversity Loss Risks

Program Description	What you will learn	Program Information
This program examines the adaptation of supervision to climate change and biodiversity loss-related risks, micro- and macroprudential responses to these risks, and the consequences of these risks to the financial system and financial inclusion.	<ul style="list-style-type: none"> <li>The impacts that climate and biodiversity loss risks can have on jurisdictions and financial systems</li> <li>How to incorporate climate and biodiversity loss risks into risk-based supervision frameworks</li> <li>The role of stress testing in assessing climate and biodiversity risks</li> </ul>	<p> <b>Dates:</b> Feb. 17-21</p> <p> <b>Location:</b> Virtual</p> <p> <b>ODA* Fee:</b> US\$1,300 <b>Non-ODA* Fee:</b> US\$1,600</p> <p> <b>Senior Director, Programs:</b> Anatol Monid</p> <p> <b>Contact:</b> <a href="mailto:amonid@torontocentre.org">amonid@torontocentre.org</a></p>

## CRC Climate and Biodiversity Loss: Scenario Analysis and Stress Testing

Program Description	What you will learn	Program Information
<p>This program deepens participants' understanding of climate risks and biodiversity loss through advanced analytical techniques. It examines how different countries implement climate stress tests, practices, innovations, and regulatory expectations.</p> <p>Participants will gain expertise in assessing and mitigating the financial impacts of climate change and biodiversity loss.</p>	<ul style="list-style-type: none"> <li>The role of scenario analysis and stress testing in managing climate and biodiversity loss risks</li> <li>How to design effective stress tests addressing methodological issues, data requirements, and the integration of biodiversity factors</li> <li>Insights into global practices</li> </ul>	<p> <b>Dates:</b> June 9-13</p> <p> <b>Location:</b> Virtual</p> <p> <b>ODA* Fee:</b> US\$1,300 <b>Non-ODA* Fee:</b> US\$1,600</p> <p> <b>Senior Program Director:</b> Demet Çanakçı</p> <p> <b>Contact:</b> <a href="mailto:dcanakci@torontocentre.org">dcanakci@torontocentre.org</a></p>

## CRC Green and Sustainable Finance: Supervisory Perspectives

Program Description	What you will learn	Program Information
This program cultivates in-depth knowledge about the supervisor's role in developing successful green and sustainable financial markets and instruments.	<ul style="list-style-type: none"> <li>How to build green taxonomies and supervisory frameworks, using green bonds and other green financial instruments</li> <li>How to reduce greenwashing</li> <li>Blended finance and how to responsibly unlock capital for green and transition projects</li> </ul>	<p> <b>Dates:</b> Sept. 22-26</p> <p> <b>Location:</b> Virtual</p> <p> <b>ODA* Fee:</b> US\$1,300 <b>Non-ODA* Fee:</b> US\$1,600</p> <p> <b>Senior Program Director:</b> Demet Çanakçı</p> <p> <b>Contact:</b> <a href="mailto:dcanakci@torontocentre.org">dcanakci@torontocentre.org</a></p>

