

2025 PROGRAM CATALOGUE

[READ](#)



In partnership with
Canada



Table of Contents

Click the number to go directly to the page

Message from the President and CEO



All our programming is informed by the same approach – practical, interactive training based on real-world experience, using case studies, simulations, and action planning, taught by former supervisors and regulators

Welcome to the 2025 edition of Toronto Centre’s catalogue of capacity-building programs.

In this era of global fragility, the role of supervisors and regulators is more complex than ever as they work to maintain financial stability and inclusion. Toronto Centre’s programming continues to innovate, keeping pace with the fast-evolving financial sector to equip supervisors with the knowledge and skills to address the most pressing challenges. We take a balanced approach, offering programs focused on:

- **Core supervisory skills:** These programs focus on sectoral Core Principles, risk-based supervision (RBS), liquidity risk, corporate governance, crisis management, stakeholder communication, financial crime, climate and biodiversity loss risks, and cyber risk.
- **Emerging risks and opportunities:** Our programs take a leading-edge approach to the supervisory implications of issues such as FinTech including artificial intelligence and machine learning, domestic resource mobilization, sustainable and blended finance, and financial inclusion and gender equality.

Inside, you will find programs that will help supervisors transform their organizations while advancing their careers. Learn more about our custom programs, which are developed based on a collaborative needs assessment. These build an organization’s capacity in such areas as RBS, financial inclusion, and crisis management. The programs contribute to the safety and resiliency of their countries’ financial sector to ensure their citizens can safely save, make payments, and access credit.

All our programming is informed by the same approach: practical, interactive training based on real-world experience, using case studies, simulations, and action planning, taught by former supervisors and regulators. Our sectoral advisory board chairs – experienced in banking, insurance and pensions, and securities supervision – provide invaluable guidance on program development.

Our participants become members of a global community, which Toronto Centre

supports with supervisory guidance through TC Notes, toolkits, webinars, panel discussions, and more. The networks formed at our programs are invaluable as participants progress in their careers.

I am particularly proud that 2025 marks the fourth year since we introduced our flagship Certified Financial Supervisor (CFS) designation. This is the only cross-sectoral exam-based professional designation available for supervisors. We will be offering our capstone Level 3 leadership programs and graduating the first cohort of new Certified Financial Supervisors in 2025. They will become tomorrow’s leaders, equipped to address the risks and opportunities redefining the financial sector.

I am also pleased to note that our popular Women’s Leadership Program will be offered for the sixth year. It is designed to address the unique challenges and barriers women supervisors and regulators face.

To address the urgent need to manage climate and biodiversity loss risks to the financial system, we have introduced a certificate comprising three programs that explore scenario analysis, stress testing, and more.

The depth and relevance of Toronto Centre’s programming would not be possible without the assistance of many partners. We are grateful to cooperate with leading organizations such as the International Monetary Fund (IMF), the World Bank, the Network for Greening the Financial System (NGFS), the International Organization of Securities Commissions (IOSCO), the Bank for International Settlements (BIS) Innovation Hub, the International Association of Insurance Supervisors (IAIS), the Access to Insurance Institute (A2ii), and Convergence.

We would be unable to deliver the programs offered in this catalogue without the generous support of Global Affairs Canada, Swedish International Development Agency (Sida), the IMF, and other valued international partners who sponsor specific programs. We thank them for their support.

Babak Abbaszadeh
President and CEO

About Toronto Centre

Our Story

Toronto Centre for Global Leadership in Financial Supervision (Toronto Centre) is an independent non-profit organization that promotes global financial stability and access to financial services. It was established in 1998 in the aftermath of the Asian financial crisis with the support of the Government of Canada, the World Bank Group, and the Schulich School of Business at York University. Toronto Centre is now a global leader in training financial supervisors.

Our Impact

Since its founding, Toronto Centre has trained more than 28,000 central bankers and financial supervisors from 190 jurisdictions to become agents of change for building more stable, resilient, and inclusive financial systems. Toronto Centre programming helps advance the UN 2030 Sustainable Development Goals by improving the governance of financial sectors and institutions.

Core Supervision and Leadership Programming Objectives:

Increase supervisors' and regulators' ability to implement sound practices

Develop leaders who have the capability to promote sustainable change

Enhance financial stability, crisis preparedness, and consumer protection


Foster sustainable economic growth, reduce poverty, and further gender equality


Our programs help participants to:

- Strengthen their agencies capacities to perform according to international standards of supervision
- Deal effectively with troubled financial institutions and market failures
- Improve consumer protection and combat financial crime
- Work with governments and others to create and maintain an effective legislative and regulatory framework for financial sector supervision
- Support efforts to enhance accessibility to financial services
- Work with financial institutions' management, board of directors, self-regulatory organizations, media, and others to promote and gain support for sound industry practices
- Network with peers and more senior supervisors to identify and resolve supervisory issues faced in their ongoing work


Our Offerings


In addition to our training and capacity-building programs, we provide supervisory guidance on emerging risks and opportunities in the fast evolving financial sector.

 TC Note
Crisis Binder: An Essential Tool for Crisis Preparedness


 **TC NOTE**


An overview of the tools to use to act in a crisis.

 **TC HUB**
Revised Core Principles for effective banking supervision

 **TC HUB**

TC Insight and a five-part webinar series with leaders in central banking and financial supervision on the key elements of the revised Core Principles.

 TC Note
Supervisory Implications of Artificial Intelligence and Machine Learning

 **TC NOTE**

Examines how financial supervisors should respond to the use of using artificial intelligence (AI) and machine learning (ML) by financial institutions, and how supervisors use AI and ML to improve efficiency and effectiveness.

A Climate and Biodiversity Risks Toolkit for Financial Supervisors

 **TOOLKIT**

Explains how to factor climate and biodiversity-related risks into the assessment of the risks facing financial institutions.

Fireside Chat: Building Climate Resiliency Through Financial Reforms

 **FIRESIDE CHAT**

A discussion with Timothy N.J. Antoine, Governor of the ECCB, on the implications of climate-related disasters on financial stability and food security, and possible solutions.

Reasons to Choose Toronto Centre Programs

Whether you are a banking, insurance, securities or pension supervisor wishing to enhance your knowledge to advance your career, or a supervisory authority looking to build internal capacity, Toronto Centre offers training programs to meet your needs.



Leading edge and relevant

Toronto Centre is always at the forefront of new and emerging issues relevant to the financial sector. We incorporate current global challenges and opportunities that affect supervision and regulation into our training and capacity development programs.



Practical and comprehensive

Participants are trained to identify barriers to supervisory and regulatory good practices and to determine appropriate responses. The training takes them through institutional frameworks and surveillance tools, capital analysis, cross-border cooperation, and relationships with non-regulated entities. It addresses such challenges as weak legal mandates, institutional resistance, low financial integrity, lack of support, and resource limitations.



Gender-responsive

Toronto Centre programs are designed to ensure supervisors and regulators understand the financial issues affecting women and reduce barriers to their use of financial services, which often take the form of discriminatory policies, regulations, or biases. We aim for gender balance in all programs and apply a gender lens at the design stage.



Fit for purpose, interactive, and taught by former supervisors

Toronto Centre's programs are tailored to meet a central bank or supervisory agency's needs. Programs focus on building capacity and developing knowledge, skills, and tools to meet country-specific challenges. Cases are based on the real-life experiences of our seasoned program leaders. We use interactive training methods and incorporate case studies, simulations, role-playing, and group discussions into our programs. This leads to participants identifying the best solutions to supervisory and regulatory problems.



Empowering and action-oriented

Our programs help empower supervisors and regulators to transform their agencies, implement international standards of sound practice, and focus on issues such as lack of support and budget, out-of-date methodologies and legislation, and shortage of skilled staff. Because we focus on making changes, we provide training on leadership topics such as action planning and stakeholder communication. Post-program support is available to help participants implement their action plans.



Networking and peer learning

Participants meet and interact with peers from other countries. They may be facing challenges that are different on the surface but often have similar causes, such as political, legislative, budgetary, and capacity issues. The ability to discuss these challenges in a safe and confidential environment with others facing similar challenges can be uniquely helpful.



98% of participants surveyed would recommend our capacity building programs to a colleague.

Overview of Programs

Toronto Centre offers programs to develop core supervisory skills. The following pages provide an overview of our flagship Certified Financial Supervisor designation, the new Climate Risk Certification, international and regional (including women's leadership) programs, and customized programs tailored to your agency's needs.

Certified Financial Supervisor (CFS) Programs

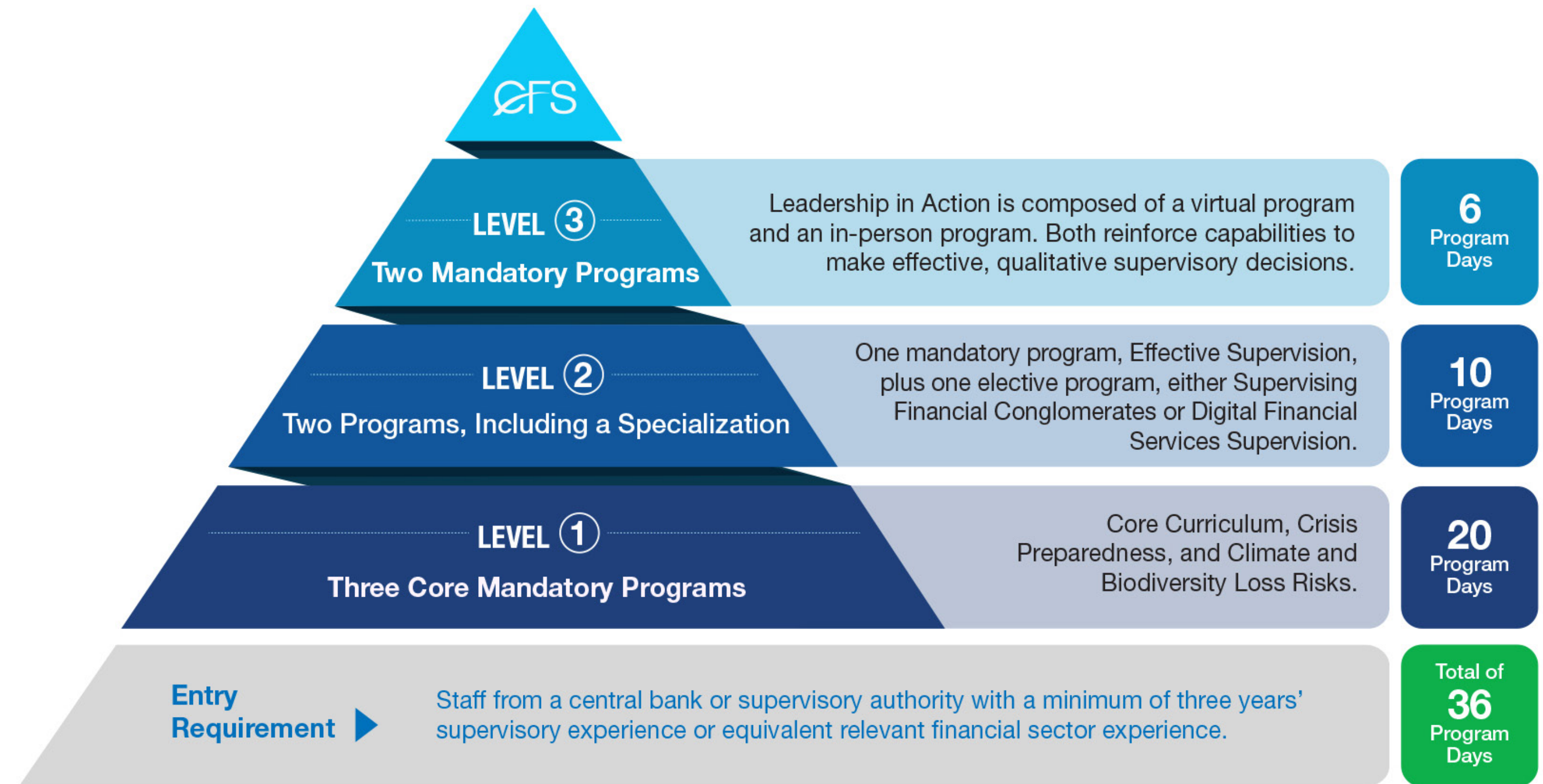
Toronto Centre has drawn on its strong capacity-building experience and trusted brand to create a distinctive designation that the global supervisory and regulatory community can trust. The CFS designation develops higher technical, decision-making, and leadership skills of supervisors and regulators who will be prepared to meet tomorrow's challenges. It aims to support central banks and supervisory authorities that have adopted, or plan to adopt, risk-based supervision (RBS).

The CFS designation provides supervisors with a cross-sectoral focus (banking, insurance, pensions, and securities) and integrates sustainable development goals to provide a holistic view of the financial sector and wider supervisory objectives.

To obtain the CFS designation, candidates must complete seven programs, all of which involve case-study work and require mandatory exams or quizzes.

Candidates have up to five years to complete the designation; they may finish earlier depending on their availability to attend programs.

Three programs will be held in person: Core Curriculum, Crisis Preparedness, and Leadership in Action - Part 2. All other programs are virtual.



Testimonial

Testimonial

Overview of Programs

International Programs

These programs examine the most pressing supervisory and regulatory issues through a global lens. They offer participants an exceptional opportunity to learn from our experienced program leaders as well as network with peers from around the globe, share experiences, and learn from each other. Programs focus on capacity-building and developing tools for leading and implementing change to deal with emerging risks, including the rapid growth of digital financial services, crypto assets, and AI and machine learning. Leadership skills, including stakeholder communication and action planning, are taught to enhance the participants' ability to implement changes.

Regional Programs

Toronto Centre works with various partners and standard-setters to develop and deliver programs tailored to address the unique challenges facing a specific geographic region. These include climate and biodiversity loss risks, crisis preparedness and resolution, conglomerate supervision, and financial crime.

These programs offer participants the opportunity to network with peers from neighbouring countries and to share and learn from supervisors and regulators who face similar challenges.



Climate Risk Certification



Climate and biodiversity loss risks present a significant threat to the stability, resilience, and inclusivity of the financial system. Climate risk is now recognized as a financial sector risk by all international standard-setters.

To address this challenge, Toronto Centre developed the Climate Risk Certification (CRC). This equips supervisors and regulators with the essential knowledge and tools to assess, manage, and mitigate climate and biodiversity loss risks to the financial system.

The certification includes three programs:

1. Climate and Biodiversity Loss Risks (also a CFS Level 1 program)
2. Climate and Biodiversity Loss: Scenario Analysis and Stress Testing
3. Green and Sustainable Finance: Supervisory Perspectives

Participants may complete the programs in any sequence. Upon successful completion of all three, they will be awarded the CRC.

Overview of Programs

Custom Country Programs for Supervisory Authorities and Central Banks

Toronto Centre custom programs are designed to be effective and interactive and create sustainable change in supervisory authorities and central banks (partners) and individuals.

Toronto Centre takes an integrated approach to capacity development, providing custom programs that address the various challenges faced by our partners in one country, or throughout a region.

Toronto Centre collaborates with partners to analyze their requirements. This allows us to develop a program to help build core supervisory knowledge and skills the participants can use to bring about change in their organizations. These programs are customized for the laws, mandates, and financial services marketplaces of each partner.

We provide programs on core supervisory objectives such as RBS, crisis preparedness (including simulations), climate-risk stress testing, financial inclusion, combatting financial crime, and more.

We also help our partners implement good supervisory practices and international standards, such as those of the Basel Committee on Banking Supervision, International Association of Insurance Supervisors, International Organization of Securities Commissions, International Association of Deposit Insurers, and International Organisation of Pension Supervisors.

The programs can be delivered in person or virtually for a partner or a group of partners. The program duration varies from a few days to a week, depending on the topic, mode, complexity of the challenges being addressed, existing skillset, and stage of supervisory development.

■ Long-term engagements

Toronto Centre provides long-term engagements (LTEs) to address supervisory objectives such as implementing RBS frameworks, enhancing crisis preparedness through developing crisis binders and simulations, and expanding financial inclusion. LTEs are usually three years, delivered through a blend of multiple in-person and virtual programs. However, we can tailor the intensity and frequency to match the partners' needs and stage of development.

While the details of each custom LTE are unique, they generally follow a common arc. They start with a detailed needs and capacity assessment, followed by agreement on the engagement scope and structure, frequency of program delivery for training and coaching by subject matter experts, evaluations of outcomes against agreed goals, and follow-up support and guidance.

An important component of LTEs is strengthening capacity in relevant soft skills to help participants implement the changes desired at their organizations. Participants and agencies learn how to develop:

1. Local-made regulatory and supervisory practices and procedures
2. Effective communication and stakeholder management skills
3. Appropriate organizational structures
4. Change management processes
5. Detailed individual or organizational action plans

These engagements help build more resilient, stable, and inclusive financial systems and create enabling conditions for sustainable economic development.

■ Development goals

In many countries, financial services authorities have explicit legal mandates that extend beyond financial stability – such as national development goals, financial sector advancement, national financial inclusion, the integrity of financial systems, or education strategies. Toronto Centre's custom programs address these topics along with our core focus on financial stability and RBS.

Toronto Centre's capacity-development programs and technical training are designed, with our partners and international aid organizations, to align with national development goals.

Overview of Programs

Long-term engagement case study: Pakistan

Toronto Centre worked with the State Bank of Pakistan (SBP) for nearly four years to support their implementation of a risk-based supervisory (RBS) approach and framework for the banking sector, concluding in February 2023.

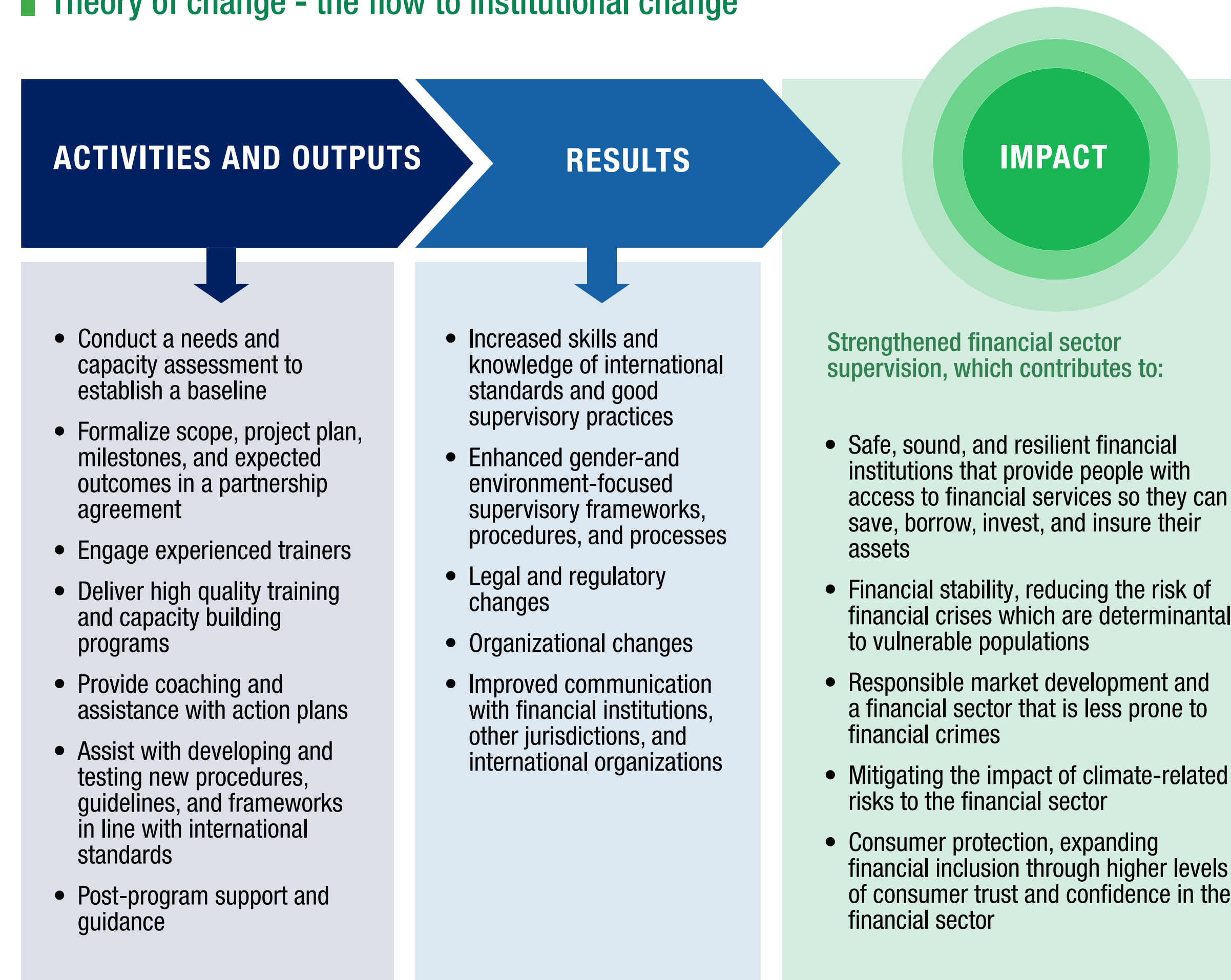
The bank developed the approach with Toronto Centre's support. SBP published, for public access, a condensed version of a new RBS framework in 2021, followed by a detailed process manual to guide its staff. SBP conducted pilot assessments on two banks before fully rolling out RBS. It also developed guidelines on management control functions, like risk management, internal audit and compliance, and governance, and published a comprehensive Corporate Governance Regulatory Framework for banks.

As SBP transitioned from traditional compliance-based supervision to RBS, it kept the banking industry informed through meetings with senior leadership. Concurrently, and advised by Toronto Centre, SBP made organizational changes to bring greater alignment and efficiencies to the implementation of RBS.

“ Toronto Centre helped us at each and every step. They were a phone call and a WhatsApp away... We achieved our milestone despite the pandemic and rolled out risk-based supervision in July 2021. ”

A senior SBP official

Theory of change - the flow to institutional change



Overview of Programs

■ Custom programs can focus on a variety of topics, including:

- Risk-based Supervision
- Crisis Preparedness
- Credit Risk
- Liquidity Risk
- Macroprudential Frameworks
- Corporate Governance
- Leadership
- Action Planning
- Stakeholder Communication
- Payment Systems
- Artificial Intelligence and Machine Learning
- Fintech, SupTech, and RegTech
- Stress Testing
- Crypto Assets
- Cyber Threats
- Digital Financial Inclusion
- Business Continuity Planning
- Financial Crimes
- Sustainable Development Goals
- Women's Economic Empowerment
- Green Finance
- Financial Literacy
- Environmental, Social, and Governance
- Climate and Biodiversity Loss Risks
- Gender-aware Supervision
- Forcibly Displaced Persons
- Blended Finance
- Operational Resilience
- Food Security

■ Past partners, long-term engagements:



Overview of Programs

Women's Leadership Programs (WLP)

The Women's Leadership Programs (WLPs) deliver training and coaching to women in managerial and executive positions with supervisory and regulatory agencies. They address the unique challenges women supervisors face in the workplace and equip them with the skills needed to navigate the complex financial sector. Grounded in the principles and practices of organizational development, executive education, and leadership development, the WLPs help participants explore leadership practices and strategies through dialogue and practical exercises.

The WLPs are delivered virtually through a combination of coaching, action learning, webinars, and independent study. Participants are supported through the growing network of WLP graduates, which is now more than 80 strong.

WLP 1: The Leader Within

The Leader Within focuses on developing leadership skills and strategies to address the challenging supervisory or regulatory environments, create organizational awareness, empowerment, and personal development. The program is now offered in the Sub-Saharan Africa and Indo-Pacific regions. Each program considers work experience in its region.

WLP 2: Leading Change

Leading Change is for those who wish to develop and strengthen their leadership skills and strategies for leading change within their organization. The program is open to all women leaders who meet the eligibility requirements.



Programs in Detail

Certified Financial Supervisor Programs

CRC | CFS Level ① : Climate and Biodiversity Loss Risks

Program Description	What you will learn	Program Information
<p>This program examines the adaptation of supervision to climate change and biodiversity loss-related risks, micro- and macroprudential responses to these risks, and the consequences of these risks to the financial system and financial inclusion.</p>	<ul style="list-style-type: none"> • The impacts that climate and biodiversity loss risks can have on jurisdictions and financial systems • How to incorporate climate and biodiversity loss risks into risk-based supervision frameworks • The role of stress testing in assessing climate and biodiversity risks 	<ul style="list-style-type: none"> 📅 Dates: Feb. 17-21 📍 Location: Virtual 💰 ODA* Fee: US\$1,300 Non-ODA* Fee: US\$1,600 👤 Senior Director, Programs: Anatol Monid ✉ Contact: amonid@torontocentre.org

CFS Level ① : Core Curriculum

Program Description	What you will learn	Program Information
<p>This program provides participants with a comprehensive foundation of essential knowledge that cuts across the banking, securities, pensions, and insurance sectors.</p> <p>Designed and delivered by former senior supervisors, the program builds participants' capacity to provide effective leadership in their agencies and to advocate for sound regulation and supervision.</p>	<ul style="list-style-type: none"> • How to lead sustainable change in your agency • Good supervisory practices • The application of risk-based supervision to emerging risks in your jurisdiction 	<ul style="list-style-type: none"> 📅 Dates: Nov. 3-14 📍 Location: In-person (TBD) 💰 ODA* Fee: US\$3,900 Non-ODA* Fee: US\$4,300 👤 Program Director: Juan Carlos Alfaro ✉ Contact: jcalfaro@torontocentre.org

*Eligible for [Official Development Assistance \(ODA\)](#) as determined by the Development Assistance Committee of the OECD.

Programs in Detail

DFS Level ① : Crisis Preparedness

Program Description	What you will learn	Program Information
<p>This program imparts an understanding of how crises can evolve in the banking, insurance, pensions, and securities sectors. Through an intensive cross-sectoral crisis simulation, participants will learn best practices for national and international crisis management.</p>	<ul style="list-style-type: none"> • Competencies in crisis preparedness to assess the potential impact of failures of financial institutions and how to take preventive actions, such as contingency planning and resolution options • Crisis management skills, including how to communicate and coordinate with other stakeholders during a crisis • How to deal with the systemic consequences of failure of financial institutions 	<ul style="list-style-type: none"> 📅 Dates: May 26-30 📍 Location: Toronto, Canada 💰 ODA* Fee: US\$2,400 Non-ODA* Fee: US\$2,700 👤 Senior Program Director: Chuin Hwei Ng ✉ Contact: cng@torontocentre.org

DFS Level ② : Digital Financial Services Supervision

Program Description	What you will learn	Program Information
<p>This program enhances financial supervisors' understanding of digital financial services (DFS) and their capacity to supervise these promising emerging technologies while managing risks to financial stability, market conduct, and other supervisory objectives.</p>	<ul style="list-style-type: none"> • How to assess potential risks to supervisory objectives in DFS products and processes • How to formulate and implement an appropriate supervisory strategy for DFS products and processes • Supervision of DFS to fulfill supervisory mandates of ensuring financial stability, upholding market conduct standards, and enhancing financial inclusion 	<ul style="list-style-type: none"> 📅 Dates: Sept. 8-12 📍 Location: Virtual 💰 ODA* Fee: US\$1,300 Non-ODA* Fee: US\$1,600 👤 Senior Program Director: Chuin Hwei Ng ✉ Contact: cng@torontocentre.org

*Eligible for [Official Development Assistance \(ODA\)](#) as determined by the Development Assistance Committee of the OECD.

Programs in Detail

CFS Level ② : Effective Supervision

Program Description	What you will learn	Program Information
<p>This program explores risk monitoring, stress testing, and business model analysis. It focuses on supervisory approaches, techniques, and tools including the use of corrective and sanctioning powers. It also covers the need to address unclear mandates, inadequate powers, or lack of independence and resources.</p>	<ul style="list-style-type: none"> • Planning and execution of business model analysis, interventions, and stress testing • Developing and governing supervisory processes • How to overcome barriers to action, drive supervisory empowerment, and measure supervisory effectiveness 	<ul style="list-style-type: none"> 📅 Dates: April 7-11 📍 Location: Virtual 💰 ODA* Fee: US\$1,300 Non-ODA* Fee: US\$1,600 👤 Senior Program Director: Demet Çanakçı ✉ Contact: dcanakci@torontocentre.org

CFS Level ② : Supervising Financial Conglomerates

Program Description	What you will learn	Program Information
<p>This program improves financial supervisors' understanding of the practice of cross-sector and cross-border supervision for effective oversight of financial conglomerates.</p>	<ul style="list-style-type: none"> • What financial conglomerates are and how conglomerate groups are organized across sectors and borders • Practical aspects in planning, running, and/or participating in supervisory colleges • The different perspectives of home and host supervisory bodies 	<ul style="list-style-type: none"> 📅 Dates: July 7-11 📍 Location: Virtual 💰 ODA* Fee: US\$1,300 Non-ODA* Fee: US\$1,600 👤 Program Director: Lay Geok Yeo ✉ Contact: lgyeo@torontocentre.org

*Eligible for [Official Development Assistance \(ODA\)](#) as determined by the Development Assistance Committee of the OECD.

Programs in Detail

CFS Level ③ : Leadership in Action

Program Description	What you will learn	Program Information				
<p>These two programs will enable supervisors and their authorities to lead more effectively as they manage multiple objectives, such as advancing financial stability and inclusion.</p>	<ul style="list-style-type: none"> • How to achieve the right balance between financial stability and development mandates • Navigation of the political, resource, and other dimensions which impact on supervisory objectives • Application of relevant and practical leadership skills to resolve issues 	<table border="0"> <tr> <td style="text-align: center;">Program 1</td> <td style="text-align: center;">Program 2</td> </tr> <tr> <td> <ul style="list-style-type: none"> 📅 Dates: Sept.15 📍 Location: Virtual 💰 ODA* Fee: US\$400 Non-ODA* Fee: US\$700 👤 Senior Director, Supervisory Guidance: Phang Hong Lim ✉ Contact: plim@torontocentre.org </td> <td> <ul style="list-style-type: none"> 📅 Dates: Oct.13-17 📍 Location: Toronto, Canada 💰 ODA* Fee: US\$2,400 Non-ODA* Fee: US\$2,700 </td> </tr> </table>	Program 1	Program 2	<ul style="list-style-type: none"> 📅 Dates: Sept.15 📍 Location: Virtual 💰 ODA* Fee: US\$400 Non-ODA* Fee: US\$700 👤 Senior Director, Supervisory Guidance: Phang Hong Lim ✉ Contact: plim@torontocentre.org 	<ul style="list-style-type: none"> 📅 Dates: Oct.13-17 📍 Location: Toronto, Canada 💰 ODA* Fee: US\$2,400 Non-ODA* Fee: US\$2,700
Program 1	Program 2					
<ul style="list-style-type: none"> 📅 Dates: Sept.15 📍 Location: Virtual 💰 ODA* Fee: US\$400 Non-ODA* Fee: US\$700 👤 Senior Director, Supervisory Guidance: Phang Hong Lim ✉ Contact: plim@torontocentre.org 	<ul style="list-style-type: none"> 📅 Dates: Oct.13-17 📍 Location: Toronto, Canada 💰 ODA* Fee: US\$2,400 Non-ODA* Fee: US\$2,700 					

Women's Leadership Programs

WLP Women's Leadership Program 1: The Leader Within

Program Description	What you will learn	Program Information										
<p>This program develops and strengthens the key behavioural competencies and leadership skills of current and aspiring women leaders. It is designed to address the unique challenges women supervisors from different regions face in the workplace.</p> <p>This program is offered to aspiring and current women leaders in two regions: Sub-Saharan Africa (SSA) and the Indo-Pacific (IP).</p>	<ul style="list-style-type: none"> • Knowledge, skills, and tools to create a supportive environment so they can exercise leadership skills • How to support the development of emotional intelligence, team management, assertiveness, and self-promotion among women supervisors and regulators • The value that gender equality and women's financial inclusion brings to an organization 	<table border="0"> <tr> <td>📍 Location: Virtual</td> <td>💰 Fee: US\$100</td> </tr> <tr> <td style="text-align: center;">SSA</td> <td style="text-align: center;">IP</td> </tr> <tr> <td>📅 Dates: Feb.17-May 16</td> <td>📅 Dates: Sept.15-Dec. 5</td> </tr> <tr> <td>👤 Program Director: Richa Goyal</td> <td>👤 Program Director: Mamta Suri</td> </tr> <tr> <td>✉ Contact: rgoyal@torontocentre.org</td> <td>✉ Contact: msuri@torontocentre.org</td> </tr> </table>	📍 Location: Virtual	💰 Fee: US\$100	SSA	IP	📅 Dates: Feb.17-May 16	📅 Dates: Sept.15-Dec. 5	👤 Program Director: Richa Goyal	👤 Program Director: Mamta Suri	✉ Contact: rgoyal@torontocentre.org	✉ Contact: msuri@torontocentre.org
📍 Location: Virtual	💰 Fee: US\$100											
SSA	IP											
📅 Dates: Feb.17-May 16	📅 Dates: Sept.15-Dec. 5											
👤 Program Director: Richa Goyal	👤 Program Director: Mamta Suri											
✉ Contact: rgoyal@torontocentre.org	✉ Contact: msuri@torontocentre.org											

*Eligible for [Official Development Assistance \(ODA\)](#) as determined by the Development Assistance Committee of the OECD.

Programs in Detail

WLP Women's Leadership Program 2: Leading Change

Program Description	What you will learn	Program Information
<p>This program strengthens participants' leadership skills and strategies for leading change within their financial supervisory/regulatory authority (FSRA).</p> <p>It will equip women leaders in supervision and regulation to become more effective change leaders while addressing current and anticipated challenges in initiating and leading change within and by FSRAs.</p>	<ul style="list-style-type: none"> • How to address your own personal obstacles and biases when initiating or leading change • Communication skills, negotiation skills, and stakeholder engagement strategies • An understanding of how to work with a supervisory or regulatory organizational culture, including advancing diversity, equity, and inclusion 	<ul style="list-style-type: none"> 📅 Dates: Aug. 25-Oct. 23 📍 Location: Virtual 💰 Fee: US\$500 👤 Program Director: Richa Goyal ✉️ Contact: rgoyal@torontocentre.org

Climate Risk Certification Programs

CRC Climate and Biodiversity Loss: Scenario Analysis and Stress Testing

Program Description	What you will learn	Program Information
<p>This program deepens participants' understanding of climate risks and biodiversity loss through advanced analytical techniques. It examines how different countries implement climate stress tests, practices, innovations, and regulatory expectations.</p> <p>Participants will gain expertise in assessing and mitigating the financial impacts of climate change and biodiversity loss.</p>	<ul style="list-style-type: none"> • The role of scenario analysis and stress testing in managing climate and biodiversity loss risks • How to design effective stress tests addressing methodological issues, data requirements, and the integration of biodiversity factors • Insights into global practices 	<ul style="list-style-type: none"> 📅 Dates: June 9-13 📍 Location: Virtual 💰 ODA* Fee: US\$1,300 Non-ODA* Fee: US\$1,600 👤 Senior Program Director: Demet Çanakçı ✉️ Contact: dcanakci@torontocentre.org

*Eligible for [Official Development Assistance \(ODA\)](#) as determined by the Development Assistance Committee of the OECD.

Programs in Detail

CRC Green and Sustainable Finance: Supervisory Perspectives

Program Description	What you will learn	Program Information
<p>This program cultivates in-depth knowledge about the supervisor's role in developing successful green and sustainable financial markets and instruments.</p>	<ul style="list-style-type: none"> • How to build green taxonomies and supervisory frameworks, using green bonds and other green financial instruments • How to reduce greenwashing • Blended finance and how to responsibly unlock capital for green and transition projects 	<ul style="list-style-type: none"> 📅 Dates: Sept. 22-26 📍 Location: Virtual 💰 ODA* Fee: US\$1,300 Non-ODA* Fee: US\$1,600 👤 Program Director: Juan Carlos Alfaro ✉️ Contact: jcalfaro@torontocentre.org

International Programs






Crisis Preparedness and Resolution Options

Program Description	What you will learn	Program Information
<p>This program equips participants with tools to assist them in their surveillance of the financial sector and to take necessary measures when alerted to an impending crisis, such as a failing bank.</p> <p>Case studies and simulation exercises will explore how central bankers, supervisors, and deposit insurers coordinate with each other and with other authorities nationally and internationally during a crisis.</p>	<ul style="list-style-type: none"> • Effective contingency planning, resolution options, and methods of dealing with systemic consequences of a bank failure • The use of various indicators and approaches to carry out surveillance of the financial system • How to alert financial authorities to the risks of impending problems and crises 	<ul style="list-style-type: none"> 📅 Dates: Sept. 29-Oct. 3 📍 Location: Stockholm, Sweden 💰 ODA* Fee: US\$1,900 Non-ODA* Fee: US\$2,300 👤 Senior Director, Supervisory Guidance: Phang Hong Lim ✉️ Contact: plim@torontocentre.org

*Eligible for [Official Development Assistance \(ODA\)](#) as determined by the Development Assistance Committee of the OECD.

Programs in Detail

International Leadership Program for Microfinance Supervisors

Program Description	What you will learn	Program Information
<p>This workshop provides participants with the latest knowledge of and best practices on how to regulate and supervise microfinance.</p> <p>The focus is on how to balance development and supervisory objectives to achieve economic prosperity and stability.</p>	<ul style="list-style-type: none"> • How to supervise microfinance institutions and their activities, including credit, deposit taking, and mobile banking • Technology that provides small transactions and low-cost finance services to further financial inclusion • The prevention of misconduct and abusive practices through transparency, disclosure, and consumer education 	<ul style="list-style-type: none">  Dates: March 25-27  Location: Virtual  ODA* Fee: US\$1,300 Non-ODA* Fee: US\$1,600  Program Manager: Harry Krishan Mohith  Contact: hkmohith@torontocentre.org

Regional Programs

Inclusive Insurance Program for Insurance Supervisors from Latin America (delivered in partnership with the Access to Insurance Initiative (A2ii))

Program Description	What you will learn	Program Information
<p>This program examines how to adopt proportionate approaches to foster the development of an inclusive insurance market while ensuring consumer protection, gender equity, and market stability.</p> <p>This program will be delivered in Spanish.</p>	<ul style="list-style-type: none"> • Application of supervisory principles and monitoring and evaluation tools to foster the development of an inclusive insurance market • Evaluation of emerging trends and risks, especially climate-related risks and innovation and technology, and how to integrate these into supervisory practices, tools, and regulatory frameworks • Why gender is critical to inclusive insurance 	<ul style="list-style-type: none">  Dates: May 2025  Location: Virtual  Fee: Complimentary  Program Director: Juan Carlos Alfaro  Contact: jcalfaro@torontocentre.org

*Eligible for [Official Development Assistance \(ODA\)](#) as determined by the Development Assistance Committee of the OECD.

Programs in Detail

Regional Leadership Program for Securities Regulators (delivered in partnership with the Monetary Authority of Singapore)

Program Description	What you will learn	Program Information
<p>This program advances participants' ability to implement change in their organizations effectively, make difficult decisions in a timely manner, and deal with stakeholders. It will cover important issues arising from a financial crisis, such as regulatory failures and the need for more robust corporate governance.</p>	<ul style="list-style-type: none"> • Leadership skills needed to make difficult decisions quickly • Stakeholder management • Best practices and practical approaches to regulatory and disclosure issues 	<ul style="list-style-type: none"> 📅 Dates: Aug. 25-29 📍 Location: Singapore 💰 Fee: Complimentary 👤 Senior Program Director: Chuin Hwei Ng ✉ Contact: cng@torontocentre.org

Regional Program for Insurance Supervisors from the Indo-Pacific (delivered in partnership with The ASEAN Insurance Training and Research Institute)

Program Description	What you will learn	Program Information
<p>This program builds participants' skillsets and understanding of challenges facing the insurance sector through regional case studies, presentations, discussions, and group activities.</p>	<ul style="list-style-type: none"> • Best practices in governance and risk management, including the importance of risk-based capital • Principles and approaches to market conduct and supervision of intermediaries • How to incorporate climate risks, environmental risk, and sustainability into insurance policies 	<ul style="list-style-type: none"> 📅 Dates: Feb. 17-21 or Oct. 6-10 📍 Location: Virtual 💰 Fee: Complimentary 👤 Program Director: Richa Goyal ✉ Contact: rgoyal@torontocentre.org

*Eligible for [Official Development Assistance \(ODA\)](#) as determined by the Development Assistance Committee of the OECD.

Programs in Detail

Risk-based Supervision Program for Securities Regulators from Asia (delivered in partnership with the International Organization of Securities Commissions)

Program Description	What you will learn	Program Information
<p>This program will increase securities regulators' understanding of risk-based supervision (RBS) and their effectiveness and efficiency.</p> <p>It incorporates cross-cutting themes such as leadership skills, operational resilience, ESG issues, and climate disclosure-related developments.</p>	<ul style="list-style-type: none"> • Key concepts, principles, and general approaches for an effective implementation of RBS • The intersection of RBS, financial inclusion, proportionality, and UN Sustainable Development Goals and the benefits to regulators • Methods for identifying significant activities, evaluating risk management performance, and overseeing functions such as internal audit 	<ul style="list-style-type: none"> 📅 Dates: Sep. 22-26 📍 Location: Virtual 💰 Fee: Complimentary 👤 Program Director: Richa Goyal ✉️ Contact: rgoyal@torontocentre.org

Self-Study Program





Financial Inclusion Training for Anti-Money Laundering Specialists

Program Description	What you will learn	Program Information
<p>This program gives regulators and supervisors a unique perspective on how effective Anti-Money Laundering (AML) and financial inclusion can both be achieved. It is a self-study program composed of videos and quizzes.</p>	<ul style="list-style-type: none"> • How financial inclusion can be achieved through proportional implementation of a risk-based approach • What the AML regulatory community can do to ensure that women and financially disadvantaged or displaced persons are financially included • How to support and engage the private sector in the adoption of inclusive anti-financial crime compliance practices 	<ul style="list-style-type: none"> 📅 Dates: Self-study 📍 Location: Virtual 💰 Fee: Complimentary 👤 Program Manager: Harry Krishan-Mohith ✉️ Contact: hkmohith@torontocentre.org

*Eligible for [Official Development Assistance \(ODA\)](#) as determined by the Development Assistance Committee of the OECD.

Program Planner

 In-person programming

Programs		Sector	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
CFS Level 1	Climate and Biodiversity Loss Risks	Cross		Feb. 17-21										
	Core Curriculum	Cross											 Nov. 3-14 Location TBD	
	Crisis Preparedness	Cross					 May. 26-30 Toronto, Canada							
CFS Level 2	Digital Financial Services Supervision	Cross									Sept. 8-12			
	Effective Supervision	Cross				April 7-11								
	Supervising Financial Conglomerates	Cross							July 7-11					
CFS Level 3	Leadership in Action	Cross									Part 1: Sept. 15	 Part 2: Oct. 13-17 Toronto, Canada		
WLP 1	Women's Leadership Program 1.0: The Leader Within	Cross		SSA: Feb. 17-May 16							IP: Sept. 15-Dec. 5			
WLP 2	Women's Leadership Program 2.0: Leading Change	Cross								Aug. 25-Oct. 23				
CRC Programs	Climate and Biodiversity Loss: Scenario Analysis and Stress Testing	Cross						June 9-13						
	Green and Sustainable Finance: Supervisory Perspectives	Cross									Sept. 22-26			
International Programs	Crisis Preparedness and Resolution Options	Banking									 Sept. 29-Oct. 3 Stockholm, Sweden			
	International Leadership Program for Microfinance Supervisors	Microfinance			March 25-27									
Regional Programs	Inclusive Insurance Program for Insurance Supervisors from Latin America (delivered in partnership with the Access to Insurance Initiative (A2ii))	Insurance					May 2025							
	Regional Leadership Program for Securities Regulators (delivered in partnership with the Monetary Authority of Singapore)	Securities								Aug. 25-29				
	Regional Program for Insurance Supervisors from the Indo-Pacific (delivered in partnership with The ASEAN Insurance Training and Research Institute)	Insurance		Feb. 17-21								Oct. 6-10		
	Risk-based Supervision Program for Securities Regulators from Asia (delivered in partnership with the International Organization of Securities Commissions)	Securities									Sept. 22-26			

Advisory Boards

Toronto Centre has three advisory boards that are comprised of international experts in banking, insurance and pensions, and securities regulation and supervision. Advisory board members suggest themes and issues to be discussed at programs and in case studies, recommend potential program leaders, provide valuable contacts and promote Toronto Centre, raise interest in its programs, and identify potential sponsors. They provide a valuable service by making sure our programs are relevant to the ever-changing needs of the supervisory community. We would like to thank them for their contributions to Toronto Centre in 2024.

BANKING

CLIVE BRIAULT



Clive Briault became Chair of Toronto Centre’s Banking Advisory Board in 2015. Former senior adviser on regulation at KPMG. Consultant to the IMF, World Bank, and Asian Development Bank. Former Managing Director of Retail Markets, Director of Central Policy, and Director, Prudential Standards at the Financial Services Authority.

MEMBERS

- ELSIE ADDO AWADZI
- KAREN BADGEROW
- CARINE BASTOS
- JOSE RAMON CANALES
- BARRY JOHNSTON
- JESSICA CHEW CHENG LIAN
- LYNDON NELSON
- RICHARD NAYLOR
- JANET TERBLANCHE
- ROCHELLE D. TOMAS

INSURANCE AND PENSIONS

CARL HIRALAL



Carl Hiralal became Chair of Toronto Centre’s Insurance and Pensions Advisory Board in 2020. Former Inspector of Financial Institutions, Central Bank of Trinidad and Tobago. Former Senior Director – Banks and Insurance Companies/Pension Plans, OSFI.

MEMBERS

- MICHAEL KOFI ANDOH
- GEORGE BRADY
- PETER BRAUMÜLLER
- JONATHAN DIXON
- MICHAEL HAFEMAN
- PETER KOHLHAGEN
- WILLIAM PRICE
- LAWRIE SAVAGE
- FIONA STEWART
- CRAIG THORBURN
- MANUELA ZWEIMUELLER
- MATTHIAS RANGE

SECURITIES

JEAN LORRAIN



Jean Lorrain became Chair of Toronto Centre’s Securities Advisory Board in 2020. Former Senior Director of International Affairs and Strategic Oversight, Autorité des Marchés Financiers du Québec (AMF). Former Corporate Secretary, Cambior Inc.. Former manager, Commission des valeurs mobilières du Québec.

MEMBERS

- CALISSA ALDRIDGE
- SHERMAN BOONE
- RIPERT E. H. BOSSOUKPE
- ANA FIORELLA CARVAJAL
- ANDREA CORCORAN
- CRISTINA CUERVO
- HICHAM ELALAMY
- ALOUSIA FAISAL
- EDUARDO MANHÃES R. GOMES
- ALISON HARWOOD
- PAUL MUTHAURA
- NEETASHA RAUF
- ANTONIO MÁ S SIRVENT
- GILLIAN TAN

Program Team



Phang Hong Lim

Senior Director,
Supervisory Guidance

✉ plim@torontocentre.org

- **Areas of Specialty:**
Risk-based Supervision, Crisis Management, and Leadership and Governance
- **Regions:**
North America, Sub-Saharan Africa, Indo-Pacific



Anatol Monid

Senior Director,
Programs

✉ amonid@torontocentre.org

- **Areas of Specialty:**
Risk-based Supervision, Leadership and Governance, and Sustainable Development
- **Regions:**
Indo-Pacific, Sub-Saharan Africa, North America



Demet Çanakçı

Senior Program Director

✉ dcanakci@torontocentre.org

- **Areas of Specialty:**
Risk-based Supervision, Sustainable Development, and Crisis Preparedness
- **Regions:**
North America, North Africa and Middle East, Europe and Central Asia



Chuin Hwei Ng

Senior Program Director

✉ cng@torontocentre.org

- **Areas of Specialty:**
Risk-based Supervision, Crisis Management, and Sustainable Development
- **Regions:**
North America, North Africa and Middle East, Europe and Central Asia



Juan Carlos Alfaro

Program Director

✉ jalfaro@torontocentre.org

- **Areas of Specialty:**
Risk-based Supervision, Crisis Management, and Supervisory Practices
- **Regions:**
South and Central America, Caribbean



Wynnell De Landro-Robinson

Program Director

✉ wdelandrorobinson@torontocentre.org

- **Areas of Specialty:**
Risk-based Supervision, Supervisory Practices, and Leadership and Governance
- **Regions:**
South and Central America, Caribbean, Sub-Saharan Africa



Floris Fleermuys

Program Director

✉ ffleermuys@torontocentre.org

- **Areas of Specialty:**
Risk-based Supervision, Sustainable Development, and Supervisory Practices
- **Regions:**
Sub-Saharan Africa



Richa Goyal

Program Director

✉ rgoyal@torontocentre.org

- **Areas of Specialty:**
Risk-based Supervision, Leadership and Governance, and Sustainable Development
- **Regions:**
Indo-Pacific, North Africa and Middle East



Mamta Suri

Program Director

✉ msuri@torontocentre.org

- **Areas of Specialty:**
Risk-based Supervision, Leadership and Governance, and Sustainable Development
- **Regions:**
Indo-Pacific, Sub-Saharan Africa



Lay Geok Yeo

Program Director

✉ lgyeo@torontocentre.org

- **Areas of Specialty:**
Risk-based Supervision, Crisis Preparedness, and Financial Technology
- **Regions:**
Indo-Pacific, Sub-Saharan Africa



Harry Krishan

Program Director

✉ hkmohith@torontocentre.org

- **Areas of Specialty:**
Risk-based Supervision, Sustainable Development, and Supervisory Practices
- **Regions:**
Sub-Saharan Africa, Indo-Pacific

If you are interested in a program, please contact a member of Toronto Centre's program team.

Scholarships

Toronto Centre offers the following scholarships, inviting applications through our website, social media, and eblasts:



John Palmer Scholarship

Up to three full tuition scholarships for our CFS Core Curriculum program



International Women's Day Scholarship

Up to two full tuition scholarships for each virtual CFS program*



Essay Competition Scholarship

Author(s) of the winning submission will receive a full tuition scholarship for one of our virtual CFS programs*



*Programs include Climate and Biodiversity Loss Risks, Effective Supervision, Supervising Financial Conglomerates, and Digital Financial Services Supervision

2025 PROGRAM CATALOGUE

Toronto Centre programs are generously supported by:

