

# Workshop Agenda

## The Importance of Food Security to Financial Supervisors

19 November 2024, Virtual  
08h00-12h00, Toronto Time

## PROGRAM DESCRIPTION

This half-day workshop addresses the importance and far-reaching implications of food security on the financial system, and, by extension, the expectations of financial services supervisors. The program also highlights the nexus between food security and financial supervision, as well as important social goals such as financial inclusion and gender equality. Also, the program illustrates the role of financial services products, such as index-based insurance and blended finance which could play a greater role in ensuring food security.

## PROGRAM OBJECTIVES

- Participants will learn what factors contribute to food insecurity and how food security is interwoven with the financial system. Also, what tools supervisors may have available to support food security or to mitigate it in their communities.
- In addition, actionable insights that financial services regulators and supervisors can use to address this problem at a national and regional level will be explored.

## METHODOLOGY

Toronto Centre is always at the forefront of new and emerging issues relevant to the financial sector. Through this workshop, Toronto Centre raises awareness of key barriers contributing to food insecurity from a regulatory and supervisory perspective. Also, we will use an interactive training methodology and incorporate a case study based on real-life experiences to educate participants in identification of optimal solutions for supervisory and regulatory issues related to food security.

## WHO SHOULD ATTEND?

The program is designed for mid- to senior-level staff and managers involved in, regulation, and supervision of financial services industry. Others from government agencies responsible for finance or agriculture, the economy or international rural development and cooperation may also find the information of value. Participants should have at least three years of working experience in supervision, analytical or policy experience in the sector, and be proficient in English.

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Tuesday, November 19

07h50	<b>Participants dial into the system</b>
08h00	<b>Welcome Remarks</b> <i>Mr. Anatol Monid, Senior Director, Programs</i>
08h03	<b>Group Photo</b>
08h05	<b>Session 1: The nexus Food Security and Financial System: New risks on the horizon</b> <i>Mr Carl Hiralal, Chair, Insurance and Pensions Advisory Board</i> <ul style="list-style-type: none"><li>• A wider perspective of how food security is interwoven with the financial system</li><li>• Navigating into uncharted territory: Supervisory opportunities and limitations</li><li>• Upgrading Supervisory toolkit</li></ul>
08h25	<b>Session 2: Index-Based Insurance as a tool to promote food security</b> <i>Ms Andrea Camargo, Inclusive Climate Risk Financing Lead, World Food Programme (WFP)</i> <ul style="list-style-type: none"><li>• The intersection between innovative financial services and products and food security</li><li>• The expectation of index insurance to address concerns of food security</li><li>• Approaches adopted by supervisors around the globe in terms of regulation and supervision to unlock responsible index insurance</li><li>• Projections of innovations for the future</li></ul>

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08h58	<p><b>Introductory Remarks</b>  <i>Mr Babak Abbaszadeh, President and CEO, Toronto Centre</i></p>
09h00	<p><b>Keynote: Food Security: Going beyond the Financial Supervisory Perimeter</b>  <i>Keynote Speaker: Ms Elissa Golberg, Ambassador of Canada to Italy, Albania, Malta and San Marino, and Permanent Representative of Canada to the UN Agencies based in Rome (IFAD, FAO, WFP)</i></p>
09h25	<p><b>Session 3: Food Security: Lessons Learned by Financial Supervisors</b>  <i>Mr Peter Mendy, Central Bank of Gambia</i></p> <ul style="list-style-type: none"> <li>• Real life case study about financial supervision supporting food security</li> </ul>
09h45	<p><b>Session 4: Breakout Room Group Activity: Index Based Insurance</b>  Moderated by <i>Harry Krishan MOHITH, Program Manager</i></p>
10h00	<p><b>Session 4: Call back to plenary session to give feedback: Index Based (parametric) Insurance innovations</b>  Moderated by <i>Harry Krishan MOHITH, Program Manager</i></p>
10h10	<p><b>Session 5: Breakout Room Group Activity: Case Study review questions</b></p>
10h35	<p><b>Session 5: Call back to plenary session to give group answer: Case Study review questions</b></p>
10h50	<p><b>BREAK</b></p>
11h00	<p><b>Session 6: Panel Discussion: Food Security and Financial Supervision: Challenges and Opportunities</b>  <i>Peter Mendy, Central Bank of Gambia, Carl Hiralal Chair, Insurance and Pensions Advisory Board, Andrea Camargo, Inclusive Climate Risk Financing Lead, World Food Programme and Ian Shynkarenko, Program Leader</i></p>
11h35	<p><b>Session 6: Audience Q&amp;As</b>  Moderated by <i>Harry Krishan MOHITH, Program Manager</i></p>

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11h50	<b>Closing Remarks</b> <i>Harry Krishan MOHITH, Program Manager</i>
11h55	<b>DEBRIEF – END OF DAY EVALUATION</b>
12h00	<b>END OF PROGRAM</b>