



REGIONAL LEADERSHIP PROGRAMME FOR SECURITIES REGULATORS

22, 26 – 30 August 2024
Singapore

Key Note Speakers:

TBC

Programme Leaders:

Mr Peter Kell

Toronto Centre Programme Leader

Ms Jennifer Long

Toronto Centre Programme Leader

Ms Ng Chuin Hwei

Senior Programme Director,
Toronto Centre

Programme Highlights

This intensive one-week programme for senior to upper-middle level regulators/supervisors promises to be highly interactive. Participants will be:

- Challenged with regulatory issues arising from case-studies of real-life events
- Trained in the Toronto Centre Action Planning Process to deal with the problems posed
- Equipped with skills to make difficult decisions quickly and to deal with the stakeholders in their jurisdictions
- Participating in interactive role-play/group activities with distinguished programme leaders
- Networking with their peers from the Asia-Pacific region through virtual group discussions
- Gaining insight from highly experienced regulators

Administrative Information

As the Programme will be conducted in English, a good working knowledge of English is required for participants to benefit. There is no course fee for this programme. Participants are to cover the costs of airfares, local transportation, hotel accommodation, medical insurance, meals and other expenses for the period of stay in Singapore. The daily lunches and a networking dinner will be hosted by MAS.



REGIONAL LEADERSHIP PROGRAMME FOR SECURITIES REGULATORS
Co-organized by the Monetary Authority of Singapore and Toronto Centre
26 – 30 AUGUST 2024
SINGAPORE

PROGRAMME AGENDA

Day Zero¹ – Virtual via Zoom (22 Aug 2024)

13:45 – 14:00 Registration

14:00 – 15:30 ***Programme Overview***

Program Facilitator, Monetary Authority of Singapore

Ng Chuin Hwei, Senior Programme Director, Toronto Centre

A session to introduce the programme

Ice Breaking

Monetary Authority of Singapore Academy

A session to introduce participants and get to know one another

15:30 – 15:45 Break

15:45 – 16:45 ***Leadership Process: Action Planning Methodology***

Ng Chuin Hwei, Senior Programme Director, Toronto Centre

You will learn a framework for tackling challenges at work

- Assess the challenge confronting you with options to consider
- Outline a plan, analyze stakeholders, project implementation
- How to apply Action Planning to challenges faced by a securities regulator

¹ It is mandatory to attend Day Zero as there will be an overview session to introduce the programme.



Day One (Monday, 26 Aug 2024)

08:45 – 09:00 Registration

09:05 – 09:15 ***Opening Remarks***

09:15 – 09:30 ***Photo Taking***

09:30 – 09:40 Break

09:40 – 11:00 ***The Context for Change: Overview of Current Issues for the Securities Industry Panel Session***

Theme: The Future of Capital Markets

Moderated by Peter Kell, Toronto Centre Programme Leader

Panellists To Be Confirmed

11:00 – 12:30 ***Session on Corporate Governance***

Peter Kell, Toronto Centre Programme Leader

This session will cover:

- Mini cases
- Role of securities regulators in enforcing Corporate Governance
- Role of directors in understanding the financials of a firm and in market sensitive announcements

12:30 – 13:30 Lunch

13:30 – 14:30 ***Session on Corporate Governance (cont'd)***

Peter Kell, Toronto Centre Programme Leader

14:30 – 15:30 ***Effective Communication and Stakeholder Management***

Ng Chuin Hwei, Senior Programme Director, Toronto Centre

This session will cover:

- Approaches that can be adopted to persuade stakeholders to support your proposals
- Analyze Stakeholders – who they are, what they like and dislike about your proposal and what is needed to get their support
- 4 box model for effective persuasion and communication

15:30 – 15:45 Tea Break

15:45 – 17:15 ***Action Plan Consultations***

Participants will apply the action planning method with the assistance of programme leaders. This session will focus on understanding the situation, producing a precise definition of the challenge/problem, and outlining their plan to address the challenge/problem identified.

17:15 – 17:30 ***Daily Evaluation***

Day Two (Tuesday, 27 Aug 2024)

08:45 – 09:00 Registration

09:00 – 09:05 **Reflections**

09:05 – 10:30 **Case Study on Crisis Management**

Jennifer Long, Toronto Centre Programme Leader

This session will cover:

- Crises in the securities sector: causes and triggers
- Governance and key aspects of a crisis response
- Case study of a capital markets crisis

10:30 – 10:45 Tea Break

10:45 – 12:30 **Case Study on Crisis Management (cont'd)**

Jennifer Long, Toronto Centre Programme Leader

12:30 – 13:30 Lunch

13:30 – 15:00 **Session on Supervision of trading venues for securities secondary markets**

Chua Bing Kiat, Deputy Director and Team Lead, Markets, Infrastructures & Intermediaries Department

This session will cover:

- Regulatory objectives for the supervision of trading venues for securities secondary markets based on IOSCO principles
- MAS's regulatory framework as a demonstration of how these principles are applied in Singapore
- Mini case studies drawn from experiences in Singapore (e.g. market outage on SGX in 2014) and / or other jurisdictions

15:00 – 15:15 Tea Break

15:15 – 17:30 **Case Study on Jade Technologies**

Nicholas Low, Deputy Director and Team Lead, Enforcement Department, Monetary Authority of Singapore

Daniel Teo, Director and Specialist Leader, Corporate Finance and Consumer Department, Monetary Authority of Singapore

This case study deals with the actions taken by the authorities and enforcement agencies in the failed takeover of a public-listed company and look at the following issues:

- Conduct of parties and professional advisers in mergers and acquisitions
- Takeover rules, disclosure issues and market abuse
- Coordination between takeover authorities and enforcement agencies

17:30 – 17:45 **Daily Evaluation**

18:00 – 20:00 **Networking Dinner**



Day Three (Wednesday, 28 Aug 2024)

08:45 – 09:00 Registration

09:00 – 09:05 **Reflections**

09:05 – 10:30 **Case Study on Greenlight Capital**

Peter Kell, Toronto Centre Programme Leader

This case study deals with the following issues:

- High-profile case and the signalling it provides
- Insider trading, disclosure issues
- Taking action when necessary
- Identifying acceptable outcomes

10:30 – 10:45 Tea Break

10:45 – 12:30 **Case Study on Greenlight Capital (cont'd)**

Peter Kell, Toronto Centre Programme Leader

12:30 – 13:30 Lunch

13:30 – 15:00 **Case Study on China Aviation Oil**

Wong Yan Yang, Deputy Director & Team Lead, Enforcement Department, Monetary Authority of Singapore

This case study deals with the actions and organizations involved in the discovery of complex derivative trading irregularities. It will consider the roles and responsibilities of the Monetary Authority of Singapore and other authorities involved in handling the case as well as the following issues:

- Cross-border implications: connection of regulated entity to interests beyond host regulators' jurisdiction
- Compliance with securities and other laws
- Identifying the appropriate lead regulatory body / coordination
- Criminal vs. civil enforcement
- Other steps to protect interests of local investors
- Safeguarding the integrity and reputation of foreign listings

15:00 – 15:15 Tea Break

15:15 – 16:15 **Case Study on China Aviation Oil (cont'd)**

Wong Yan Yang, Deputy Director & Team Lead, Enforcement Department, Monetary Authority of Singapore

16:15 – 17:45 **Action Plan Consultations**

17:45 – 18:00 **Daily Evaluation**

Day Four (Thursday, 29 Aug 2024)

08:45 – 09:00 Registration

09:00 – 09:05 **Reflections**

09:05 – 10:30 **Session on Climate Finance and Green Assets**

Jennifer Long, Toronto Centre Programme Leader

This session will cover:

- Importance of standards and definition to support the development of climate finance and green assets
- Understand various definitions and standards used in climate finance and green assets
- Identify similarities and differences between various green taxonomies
- Case study on climate finance and green assets

10:30 – 10:45 Tea Break

10:45 – 12:30 **Session on Climate Finance and Green Assets (cont'd)**

Jennifer Long, Toronto Centre Programme Leader

12:30 – 13:30 Lunch

13:30 – 15:00 **Session on Role of Securities Regulators in Transition Finance**

Jeanne Stampe, Deputy Director and Specialist Leader (Sustainable Financial Disclosures), Corporate Finance & Disclosures Department, Monetary Authority of Singapore

This session will cover:

- What are transition plans and how securities regulators can play a role in scaling up transition finance with integrity and reducing greenwashing risk
- International developments on transition plan frameworks and finance, including discussions from the IOSCO Sustainability Taskforce Transition Plan Workstream
- Case study on Transition Finance

15:00 – 15:15 Tea Break

15:15 – 16:30 **Session on How to Handle the Media**

Denise Gan, Deputy Director & Team Lead, Organisation Planning and Communications Department, Monetary Authority of Singapore

This session will cover:

- Why we need the media
- What the media looks for
- Some practical Dos and Don'ts
- Mini case study

16:30 – 17:45 **Action Plan Consultations**

17:45 – 18:00 **Daily Evaluation**



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Day Five (Friday, 30 Aug 2024)

08:45 – 09:00 Registration

09:00 – 12:30 ***Action Planning Presentations***

Participants will present their Action Plans and feedback will be provided by the Program Leaders

(Tea Break from 10:30 – 10:45)

12:30 – 13:30 Lunch

13:30 – 14:00 ***Final Evaluation and Closing Ceremony***