



Agenda

Crisis Preparedness and Resolution Options

For Financial Regulators and Supervisors, Central Bankers,
Deposit Insurers, and Senior Ministry of Finance Officials

Sept. 30 – Oct. 4, 2024

Stockholm, Sweden



PROGRAM DESCRIPTION

Jointly organized by Toronto Leadership Centre and Sveriges Riksbank, participants will learn how to use various indicators and approaches to carry out their surveillance of financial institutions and the financial system and to alert them of risks of impending problems and crises. They will also learn about assessments of SIFIs, management of the media in times of crisis, how to choose the most relevant from among the resolution options available, including assessing various costs involved in bail-ins, and how to prepare contingency plans to manage crises.

PROGRAM OBJECTIVES

The program is designed to provide participants with tools to assist them in their surveillance of the financial sector and to take necessary measures when alerted to an impending crisis. It also provides them with the opportunity to practice the roles that monetary policy makers in central banks, supervisory/regulatory authorities, and deposit insurance corporations play in managing a crisis arising from problems in a potentially systemic financial institution. The case studies and computer-simulated exercises will explore how central bankers, supervisors, and deposit insurers, co-ordinate with each other and with other authorities nationally and internationally during a crisis, and the tools available to them to deal with the systemic consequences of a bank failure.

METHODOLOGY

Toronto Centre uses a highly interactive approach teaching through the use of case studies, lectures, simulations and exercises. Participants have to work in table groups on group activities on issues raised in the case studies and lectures. In a simulated environment, the participants will be able to (i) practise using processes of contingency planning and choosing among possible resolution options for dealing with failing banks; (ii) co-ordinate with supervisors, central bankers, and deposit insurers, and with other authorities nationally and internationally in a crisis; and (iii) deal with systemic consequences of a bank failure. At the end of the Program, participants will be able to examine the critical components of a crisis preparedness/contingency planning guide in the event of a financial crisis, in accordance with international best practices.

WHO SHOULD ATTEND?

The program is designed for middle/senior level supervisors and regulators from ODA-eligible countries with responsibilities in managing financial stability, financial surveillance and supervision of banking institutions, Ministry of Finance officials, and central bankers involved in monetary policy and operations. The program is also highly relevant to staff of deposit insurance corporations.

This program is held at Stockholm Time (CEST)

Virtual Orientation Session - Wednesday, Sept. 25

1:00pm – 2:00pm GMT	Virtual Orientation Session on Toronto Centre’s Systems Supporting this Program <ul style="list-style-type: none">• Live Demo of TC Programs Platform (TCPP)• Introduction to TC Crisis Simulation Platform
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Stockholm Networking Day - Sunday, Sept. 29

9:15am – 9:30am	Arrival at Riksbanken, Brunkebergstorg 11, 111 51 Stockholm
9:30am – 10:30am	Pre-Course Overview and Icebreaker
10:30am – 5:00pm	Networking Tour of Stockholm
5:00pm	End of Networking Day

Note: Program Leaders and Participants to arrive in Stockholm on Saturday, Sept 28

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Day 1 - Monday, Sept. 30

8:45am – 9:00am	Opening Ceremony <i>Sveriges Riksbank and Toronto Centre</i> <ul style="list-style-type: none">• Welcoming Remarks
9:00am – 10:30am	Session 1: Context for Change <i>Clive Briault, Chair, Banking Advisory Board, Toronto Centre</i> <ul style="list-style-type: none">• Current developments which will have implications for the work of supervisors
10:30am – 10:45am	Coffee Break
10:45am – 12:30pm	Session 2: How to Strengthen the Resilience of the Financial Sector - Macroprudential Policy <i>Petra Lennartsdotter, Senior Advisor, Sveriges Riksbank</i> <ul style="list-style-type: none">• Systemic risk• Macroprudential policy, tools, and institutional frameworks
12:30pm – 1:30pm	Lunch Break
1:30pm – 2:30pm	Session 3: Crisis Management and Q&A <i>Stefan Ingves, Chair, Toronto Centre; Former Governor, Sveriges Riksbank</i>
2:30pm – 2:45pm	Coffee Break

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Day 1 - Monday, Sept. 30

2:45pm – 4:15pm	Session 4: Crisis Preparedness <i>Clive Briault</i> <ul style="list-style-type: none">• The role and importance of crisis preparedness
4:15pm – 5:15pm	Crisis Preparedness – Case Study <i>Clive Briault</i>
5:15pm	End of Day Evaluation

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Day 2 - Tuesday, Oct. 1

8:30am – 8:45am	Ideas I will use <i>Phang Hong Lim, Senior Director, Supervisory Guidance, Toronto Centre</i>
8:45am – 10:30am	Session 5: Use of Central Bank Instruments for Dealing with Financial Crises <i>Jonas Niemeyer, Senior Advisor, Sveriges Riksbank</i> Through the use of mini cases, participants will discuss the use and effectiveness of different tools (central bank instruments, fiscal and prudential measures) for different circumstances: <ul style="list-style-type: none">• Legal and financial instruments available to central banks during financial crisis• ELA, OMO, quantitative easing, collateral requirements rules and flexibility• Solvency criteria• System wide liquidity monitoring• Meaning and application of systemic risk criteria
10:30am – 10:45am	Coffee Break
10:45am – 12:00pm	Session 5 (cont'd): Use of Central Bank Instruments for Dealing with Financial Crises <i>Jonas Niemeyer</i> (Continued)
12:00pm – 1:00pm	Lunch Break
1:00pm – 1:30pm	Keynote Remarks and Q&A <i>Aino Bunge, Deputy Governor, Sveriges Riksbank</i>

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Day 2 - Tuesday, Oct. 1

1:30pm – 3:30pm	<p>Session 6: Resolution Strategies and Plans - Overview</p> <p><i>Clive Briault</i></p> <ul style="list-style-type: none">• Key attributes for effective resolutions. Do you have all the necessary powers and tools?• Bail-in: how to make it work?• Cross border and home-host issues
3:30pm – 3:45pm	<p>Coffee Break</p>
3:45pm – 5:15pm	<p>Session 7: Resolution Strategies and Plans - Group Activity on Cross-Country Crisis Resolution</p> <p><i>Clive Briault</i></p> <p>Participants will analyse the case study and related balance sheet information for the following:</p> <ul style="list-style-type: none">• Identify the resolvability of the bank's operations• Decide on what actions the resolution authority might take to improve the resolvability of the bank• Evaluate and propose the preferred approach to resolution for the bank
5:15pm	<p>End of Day Evaluation</p>

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Day 3 - Wednesday, Oct. 2

8:30am – 8:45am	Ideas I will use <i>Phang Hong Lim</i>
8:45am – 10:30am	Session 7 (cont'd): Resolution Strategies and Plans - Group Activity on Cross-Country Crisis Resolution <i>Clive Briault</i> (Continued)
10:30am – 10:45am	Coffee Break
10:45am – 12:30pm	Session 8: Systemic Impact Assessments Using Heat Map <i>David Farelius, Senior Advisor, Sveriges Riksbank</i> <ul style="list-style-type: none">• Presentation of simple framework for systemic impact assessment using a heat map and a practical example of how to apply the heat map• Group activity
12:30pm – 1:30pm	Lunch Break
1:30pm – 3:15pm	Session 9: Effective Communication in Times of Crisis <i>Pernilla Meyersson, Senior Advisor, Sveriges Riksbank</i> <ul style="list-style-type: none">• How communications support the management of a crisis• Who are the stakeholders• What messages, when and why• Choice of methods• Preparation and execution

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Day 3 - Wednesday, Oct. 2

	<ul style="list-style-type: none">• Case activity
3:15pm – 3:30pm	Coffee Break
3:30pm – 5:15pm	Session 10: Briefing and Practice Session on Crisis Simulation Exercise <i>Clive Briault and Phang Hong Lim</i>
5:15pm	End of Day Evaluation

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Day 4 - Thursday, Oct. 3

8:30am – 9:00am	Financial Crisis Simulation Exercise: Setup and Practice
9:00am – 11:00am	Session 11: Financial Crisis Simulation Exercise - Stage 1
11:00am – 11:15am	Coffee Break
11:15am – 1:15pm	Session 11 (cont'd): Financial Crisis Simulation Exercise - Stage 2
1:15pm – 2:15pm	Lunch Break
2:15pm – 5:00pm	Session 11 (cont'd): Financial Crisis Simulation Exercise - Stage 3
5:00pm	End of Program Day
6:30pm – 9:00pm	Farewell Dinner <i>Hosted by Sveriges Riksbank</i>

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Day 5 - Friday, Oct. 4

9:00am – 9:15am	Ideas I will use <i>Phang Hong Lim</i>
09:15am – 10:15am	Session 12: Crisis Simulation - Plenary Session Discussion and Debrief <i>Clive Briault</i>
10:15am – 10:30am	Coffee Break
10:30am – 11:15am	Session 12 (cont'd): Crisis Simulation – Plenary Session Discussion and Debrief <i>Clive Briault</i> (Continued)
11:15am – 11:30am	End of Program Evaluation
11:30am – 12:00pm	Closing Ceremony <i>Sveriges Riksbank and Toronto Centre</i> <ul style="list-style-type: none">• Concluding remarks• Presentation of Certificates
12:00pm – 1:00pm	Lunch Break
1:00pm	End of Program - Safe Travels!