



Agenda

CRISIS PREPAREDNESS AND RESOLUTION OPTIONS

For Financial Regulators and Supervisors, Central Bankers,
Deposit Insurers, and Senior Ministry of Finance Officials

September 30 - October 4, 2024

Stockholm, Sweden



PROGRAM DESCRIPTION

Jointly organized by Toronto Leadership Centre and Sveriges Riksbank, participants will learn how to use various indicators and approaches to carry out their surveillance of financial institutions and the financial system and to alert them of risks of impending problems and crises. They will also learn about assessments of SIFIs, management of the media in times of crisis, how to choose the most relevant from among the resolution options available, including assessing various costs involved in bail-ins, and how to prepare contingency plans to manage crises.

PROGRAM OBJECTIVES

The Program is designed to provide participants with tools to assist them in their surveillance of the financial sector and to take necessary measures when alerted to an impending crisis. It also provides them with the opportunity to practice the roles that monetary policy makers in central banks, supervisory/regulatory authorities, and deposit insurance corporations play in managing a crisis arising from problems in a potentially systemic financial institution. The case studies and computer-simulated exercises will explore how central bankers, supervisors, and deposit insurers, co-ordinate with each other and with other authorities nationally and internationally during a crisis, and the tools available to them to deal with the systemic consequences of a bank failure.

METHODOLOGY

Toronto Centre uses a highly interactive approach teaching through the use of case studies, lectures, simulations and exercises. Participants have to work in table groups on group activities on issues raised in the case studies and lectures. In a simulated environment, the participants will be able to (i) practise using processes of contingency planning and choosing among possible resolution options for dealing with failing banks; (ii) co-ordinate with supervisors, central bankers, and deposit insurers, and with other authorities nationally and internationally in a crisis; and (iii) deal with systemic consequences of a bank failure. At the end of the Program, participants will be able to examine the critical components of a crisis preparedness/contingency planning guide in the event of a financial crisis, in accordance with international best practices.

WHO SHOULD ATTEND?

The Program is designed for middle/senior level supervisors and regulators from ODA-eligible countries with responsibilities in managing financial stability, financial surveillance and supervision of banking institutions, Ministry of Finance officials, and central bankers involved in monetary policy and operations. The program is also highly relevant to staff of deposit insurance corporations.

Virtual Orientation Session – Wednesday, September 25th

13:00 GMT	VIRTUAL ORIENTATION SESSION ON TORONTO CENTRE'S SYSTEMS SUPPORTING THIS PROGRAM <ul style="list-style-type: none">• Live Demo of TC Programs Platform (TCPP)• Introduction to TC Crisis Simulation Platform
14:00 GMT	END OF VIRTUAL ORIENTATION SESSION

Stockholm Networking Day – Sunday, September 29th

Note: Program Leaders and Participants to arrive in Stockholm on Saturday, September 28th

09:15	Arrive at Riksbanken, Brunkebergstorg 11, 111 51 Stockholm
09:30	Pre-Course Overview and Ice Breaker
10:30	Networking Tour of Stockholm
17:00	END OF NETWORKING DAY

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Day 1, Monday, September 30th

08:45	Opening Ceremony Welcome Remarks <i>Sveriges Riksbank</i> <i>Toronto Centre</i>
09:00	Context for Change <i>Clive Briault</i> Current developments which will have implications for the work of supervisors
10:30	BREAK
10:45	How to Strengthen the Resilience of the Financial Sector - Macroprudential Policy <i>Petra Lennartsdotter</i> Systemic risk, macroprudential policy, tools and institutional frameworks
12:30	LUNCH
13:30	Crisis Management, with Q&A <i>Stefan Ingves</i>
14:30	BREAK

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14:45	Crisis Preparedness <i>Clive Briault</i> The role and importance of crisis preparedness
15:30	Crisis Preparedness – Case Study <i>Clive Briault</i>
17:15	END OF DAY EVALUATION

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Day 2, Tuesday, October 1st

08:30	Ideas I will use <i>Phang Hong Lim</i>
08:45	Use of Central Bank Instruments for Dealing with Financial Crises <i>Jonas Niemeyer</i> Through the use of mini cases, discuss the use and effectiveness of different tools (central bank instruments, fiscal and prudential measures) for different circumstances <ul style="list-style-type: none">• Legal and financial instruments available to central banks during financial crisis• ELA, OMO, quantitative easing, collateral requirements rules and flexibility• Solvency criteria• System wide liquidity monitoring• Meaning and application of systemic risk criteria
10:30	BREAK
10:45	Use of Central Bank Instruments for Dealing with Financial Crises <i>Jonas Niemeyer</i> (Continued)
12:00	LUNCH
13:00	Keynote Remarks and Q&A <i>Aino Bunge, Deputy Governor, Riksbank</i>

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13:30	Resolution Strategies and Plans: Overview <i>Clive Briault</i> <ul style="list-style-type: none">• Key attributes for effective resolutions. Do you have all the necessary powers and tools?• Bail-in: how to make it work?• Cross border and home-host issues
15:30	BREAK
15:45	Resolution Strategies and Plans (Group Activity) on Cross-Country Crisis Resolution <i>Clive Briault</i> <p>Participants will be placed in one of three country groups and will be given balance sheet information. As the situation unfolds they will have to analyse and prepare for negotiations with the authorities in the other countries. They will:</p> <ul style="list-style-type: none">• Analyse the resolvability of the bank• Decide what measures should be taken as part of resolution planning• Decide how to apply a resolution strategy• Other issues depending on the options selected
17:15	END OF DAY EVALUATION

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Day 3, Wednesday, October 2nd

08:30	Ideas I will use <i>Phang Hong Lim</i>
08:45	Resolution Strategies and Plans (Group Activity) on Cross-Country Crisis Resolution <i>Clive Briault</i> (Continued)
10:30	BREAK
10:45	Systemic Impact Assessments Using Heat Map <i>David Farelus</i> <ul style="list-style-type: none">• Presentation of simple framework for systemic impact assessment using a heat map and a practical example of how to apply the heat map• Group activity
12:30	LUNCH
13:30	Effective Communication in Times of Crisis <i>Pernilla Meyersson</i> <ul style="list-style-type: none">• How communications supports the management of a crisis• Who are the stakeholders• What messages, when and why• Choice of methods

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	<ul style="list-style-type: none">• Preparation and execution• Case activity
15:15	BREAK
15:30	Briefing and Practice Session on Crisis Simulation Exercise <i>Clive Briault and Phang Hong Lim</i>
17:15	END OF DAY EVALUATION

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Day 4, Thursday, October 3rd

08:30	Setting-up and practice
09:00	Financial Crisis Simulation Exercise Stage 1
11:00	BREAK
11:15	Financial Crisis Simulation Exercise Stage 2
13:15	LUNCH
14:15	Financial Crisis Simulation Exercise Stage 3
17:00	END OF PROGRAM DAY
18:30 to 21:00	FAREWELL DINNER HOSTED BY SVERIGES RIKSBANK

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Day 5, Friday, October 4th

09:00	Ideas I will use <i>Phang Hong Lim</i>
09:15	Crisis Simulation – Plenary Session Discussion and Debrief <i>Clive Briault</i>
10:15	BREAK
10:30	Crisis Simulation – Plenary Session Discussion and Debrief <i>Clive Briault</i> (Continued)
11:15	END OF PROGRAM EVALUATION
11:30	Closing Ceremony Concluding Remarks Presentation of Certificates
12:00	LUNCH
13:00	SAFE TRAVELS! FOR PARTICIPANTS' JOURNEY HOME