



## **Karen Badgerow**

### **Former Chief Executive Officer, Isle of Man Financial Services Authority**

Karen Badgerow is the former Chief Executive Officer of the Isle of Man Financial Services Authority. She has over 35 years of financial services regulatory experience. Previously Karen held senior roles with the Canada Deposit Insurance Corporation, where she served as Senior Vice President, Insurance and Risk Assessment Division. Prior to that she was a Senior Director with the Office of the Superintendent of

Financial Institutions. Karen specializes in risk-based supervision of banks, insurance companies and pension plans and has extensive experience in governance, risk management and the assessment of AML/CFT risks. She has also represented her agencies on numerous international committees including the Senior Supervisors Group, where she co-lead a review on Risk Appetite Frameworks for internationally active banks, the FSB's Supervisory Intensity and Effectiveness Committee, and more recently the Group of International Financial Centre Supervisors. Karen also participated in an FSB peer review of the UK. She holds a master's degree in Public Administration from Carleton University. Karen also has a certificate in Company Direction from the Institute of Directors in London, England. She now resides in Ottawa, Canada.



## **Richa Goyal,**

### **Program Director**

Richa Goyal joined the Toronto Centre in July 2021. Richa has over two decades of experience in financial services as a regulator and industry professional. She has worked at National Stock Exchange of India and the Dubai Financial Services Authority (DFSA). At DFSA she supervised asset managers, fund managers, trust services, corporate finance, private banking and Islamic finance institutions in the Dubai

International Financial Centre (DIFC).

Most recently she has worked as Compliance Officer and Money Laundering Reporting Officer with European banks namely Royal Bank of Scotland and Banque Internationale à Luxembourg S.A. covering private banking, investment banking and corporate banking in the Middle East and Africa. Her work focused on regulatory compliance and financial crime.



Richa has a Master's in Finance from City University, London and an Advanced AML Certification from International Compliance Association (ICA). She is a Certified Anti-Money Laundering Specialist (CAMS) and holds a DIFC Academy certificate on Common Law, DIFC Laws and UAE Tax law.

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